

M.T.PHADNIS & CO.

CHARTERED ACCOUNTANTS

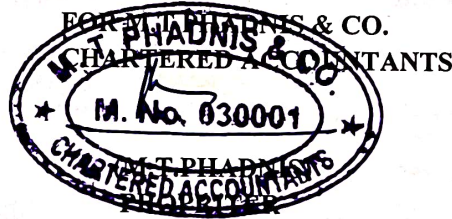
D-6, GAYETRI, LAXMI NAGAR,
MAHADEVBHAI DESAI ROAD. (CARTER ROAD NO.3)
BORIVALI (EAST), MUMBAI-400 066.
Off.: 2805 8349 / 2808 9113. RESI.: 2809 0260.

AUDITOR'S REPORT

VIVA INSTITUTE OF TECHNOLOGY, VIRAR
FOR THE YEAR ENDED
31ST MARCH 2024

We have audited the annexed Balance Sheet of VIVA INSTITUTE OF TECHNOLOGY, VIRAR as at 31st March, 2024 and the Income and Expenditure Account for the year ended on that date and report as under :-

- 1 We are furnished with all the necessary information and explanations which to the best of our knowledge & belief were necessary for the purpose of our audit;
- 2 In our opinion, proper books of account have been maintained, so far as appears from our examination of these books;
- 3 The Balance Sheet & Income and Expenditure Account examined by us are in agreement with the books of account;
- 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required in the manner so required and give a true & fair view:
 - a. In the case of Balance Sheet of the State of affairs as at 31st March, 2024
And
 - b. In the case of Income & Expenditure Account, of the Deficit for the year ended on that date.



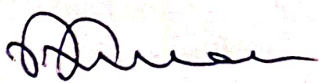
PLACE: MUMBAI
DATE :24.09.2024

VISHNU WAMAN THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2023-2024]

BALANCE SHEET AS AT 31-03-2024

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>Loans(Liability)</u>			<u>FIXED ASSETS :</u>		
Internal Transfer		115084475.82	Air Conditioner	333467.00	
<u>Current Liabilities</u>			Building	75050351.28	
Duties & taxes	-3657915.19		Car-Mahindra Bolero	92160.00	
Employee Provident fund	764209.00		Computer & Accessories	8168414.82	
Expenses Payable	1935968.74		CCTV Camera	1049245.00	
Fees -Recievable Students	93365.00		Electrical Fitting	825969.00	
Student development fund	46383900.00		Electrical Equipments	775519.85	
Salary On Hold	451593.00		Fire Extinguisher	1867.15	
Tuition fee -not traceable	9665.00	45980785.55	Furniture & Fixtures	15952115.46	
			Laboratory Equipment	4212949.56	
			Library Books	942844.00	
			Lift	705099.00	
			Office Equipment	517088.20	
			Solar Equipments	1089937.78	
			Telephone Instrument	77594.00	
			Water Purifier	392022.32	
			Television	226622.02	110413266.44
<u>INCOME & EXPENDITURE A/C :</u>		25754656.95	<u>INVESTMENTS :</u>		
			F.D.-VVSb	1700000.00	
			F.D.-Bank OF Maharastra	2100000.00	
			F.D.- ICICI Bank	167923.00	
			F.D.- IDBI Bank	1814943.00	
			F.D.PNB Bank	1111981.00	6894847.00
			<u>CURRENT ASSETS :</u>		
			Fees Receivable-Govt.	15411894.05	
			Fees Receivable-Govt.23-24	13869100.25	
			Fees Receivable-Student	23398597.75	
			Fees Receivable-Student-18-19	2600.00	
			Fees Receivable-Student-17-18	74470.00	
			Fees Receivable-Student-20-21	630672.00	
			Fees Receivable-Student-21-22	4281453.00	
			Fees Receivable-Student-22-23	4184701.96	
			Fees Receivable-Student-23-24	5170535.99	
			Accrud Interest on FD-VVSb	515735.00	
			Accrud Interest on FD-ICICI	9974.00	
			Accrud Interest on FD-IDBI	73475.00	
			Accrud Interest on FD-PNB	78384.00	
			Fees receivable - ARC	28000.00	
			TDS A.Y 17-18 ON FD INT	71507.00	
			Loans and Advances	50000.00	
			Excess fee refundable	-444729.00	
			T.D.S. On.FD	185303.00	67591674.00
			<u>CASH & BANK BALANCES :</u>		
			CD-8295 V.V.S.Bank Ltd.	-3100221.50	
			CD-9119 Central Bank of India	5003920.38	
			Cash	16432.00	1920130.88
TOTAL		186819918.32	TOTAL		186819918.32



PRINCIPAL
VIVA INSTITUTE OF TECHNOLOGY

For Identification
M. T. PHADNIS & Co.

VISHNU WAMAN THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF TECHNOLOGY CD-8295 (2023-2024)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2024

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To EXPENSES:			By INCOME:		
ADVERTISEMENT EXPENSES	996390.50		ADMISSION FEE	1378384.00	
AFFILIATION FEE/EXTENSION FEE	714000.00		DEVELOPMENT FEE	6072221.00	
AICTE /DTE EXPENSES	1563500.00		EXAM FEE RECEIVED	4277506.88	
ALUMINI EXPENSES	15000.00		EXAM REMUNERATION RECEIVED	302311.00	
ARA/FRA FEE 22-23	417001.00		FDR INTEREST	286938.00	
AUDIT FEES	189800.00		LIBRARY FINE RECEIVED	12730.00	
BANK CHARGES/FINE PENALTY	37779.02		MARKSHEET VERIFICATION FEE	7320.00	
BUILDING INSURANCE	14426.00		MISLENIIOUS INCOME	206726.00	
CANTEEN EXPENSES	520283.00		NATIONAL CONFERENCE FEE	151250.00	
DEPRECIATION	19732078.00		SALE OF SCRAPT	4117.00	
ELECTRICAL FITTING	699924.50		STANDARD CLUB ACTIVITY	83000.00	
ELECTRICITY EXPENSES	2559900.00		STUDENT WELFARE & CULTURAL ACTIVITY	59570.00	
EMPLOYERS PROVIDENT FUND	2768454.00		TECH CHASE FEE	16920.00	
EXAM REMUNERATION	652750.00		TUITION FEE	55732745.00	
EXAMINATION EXPENSES	2518449.00		UNIVERSITY SHARE	334772.00	
GENERATOR EXPENSES	500000.00		WORKSHOP FEE	17500.00	68944010.88
HONORARUIM EXPENSES	65549.00				
HOUSE/WATER TAX	82684.00				
LABORATORY EXPENSES	368246.60				
NAAC REGISTRATION EXPENSES FEE	594873.00				
NATIONAL CONFERENCE EXPENSES	183660.00				
NEWSPAPER N PERIODICALS	31786.00				
NSS EXPENSES	78032.00				
OFFICE EXPENSES	103846.36				
POSTAGE AND COURIER	1813.00				
PRINTING N STATIONARY	1010750.16				
REPAIR & MAINTANANCE	9838930.48				
SANITARY EXPENSES	410706.00				
SECURITY CHARGES	1214872.00				
SEMINAR, CONFERENCE & WORKSHOP EXPENSES	82712.00				
SOFTWARE EXPENSES	1480653.40				
SPORTS AND CULTURAL EXPENSES	303643.10				
STAFF SALARY	74102865.00				
STAFF WELFARE EXPENSES	12166.00				
STUDENT GROUP INSURANCE	24402.00				
STUDENT WELFARE EXPENSES	335690.00				
TELEPHONE & INTERNET EXPENSES	1185810.11				
TRAVELLING/TRANSPORT EXPENSES	132187.00				
VISIT/GUEST LECTURE SALARY	67500.00	125613112.23			
TOTAL		125613112.23	EXCESS OF EXPENDITURE OVER INCOME		56669101.35
					125613112.23



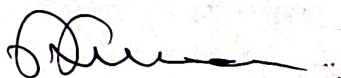
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Vishnu Waman Thakur Charitable Trust's
VIVA Institute of Technology (2023-2024)
Receipt & Payment for the Year ended 31-03-2024

Receipt	Amount		Payment	Amount	
Opening Balance			Rates and Taxes		
Vasai Vikas Sahakari Bank Ltd. - Current A/c	-2,303,794.00		GST	3695265.00	
Central Bank of India	9,722,141.00		House Tax	73684.00	
Cash on Hand	22,745.00	7441092.00	Water Tax / Charges	9000.00	3777949.00
Revenue Receipts			Repairs and Maintenance		
Fees Received from Students	50,593,629.00		Repairs to building		
Fees Received from Government	4,719,925.00		Repairs to plant and machinery		9843826.00
Other Fees Received	157,273.00		Insurance		
Balance Fees Received - Students	1,839,967.00		Building/Fire Insurance		
Balance Fees Received - Government	23,082,646.00		Student & Staff Insurance		24402.00
Exam Fees / Remuneration Received	2,172,803.00		Other expenses		
Admission Cancellation Charges	415,801.00		Bank Charges	11244.00	
Breakage/Misc.	34,276.00		Miscellaneous expenses	4375.00	
Scrap Sales	4,117.00	83020437.00	Legal / Professional Charges	2650.00	18269.00
Internal Transfer			Establishment Expenses		
Internal Transfer - Original	31,565,117.00		Electricity Charges	3259825.00	
Internal Transfer - PF	4,767,082.00		Telephone, Internet & Postage Expenses	1112623.00	
Internal Transfer - Usage Charges	9,180,000.00	45512199.00	Cleaning & Sanitary Expenses	347706.00	
			Security Expenses	1096666.00	5816820.00
			Audit Fees		
			Statutory Audit Fees	148500.00	
			Internal Audit Fees	41300.00	189800.00
			Expenditure on the Objects		
			Books & Periodicals	23704.00	
			Staff Welfare / Canteen Expenses	826809.00	
			University, AICTE, ARA Examination Fees	4908183.00	
			Laboratory Expenses	350407.00	
			Computer/Software Expenses	1440153.00	
			Office Expenses	99951.00	
			Printing & Stationery	1008465.00	
			Seminar Workshop & Conference Expenses	140447.00	
			Sports & Cultural Expenses	303643.00	
			Generator Expenses	500000.00	
			Advertising Expenses	996391.00	
			Visit Lecture Salary / Honorarium	791469.00	
			Travelling/Conveyance Expenses	132187.00	
			Salaries & Bonus	81829389.00	
			Employee's Contribution to PF	2383541.00	
			Employer's Contribution to PF	2383541.00	
			Gymkhana & NSS	26201.00	
			Usage Charges Internal	9180000.00	107324481.00
			Fixed Assets Additions		
			Building	111120.00	
			Computer and Printers	3559200.00	
			Equipments	1600879.00	
			Furnitures	770070.00	
			Library Books	14804.00	
			Building<180 days	48480.00	
			Computer and Printers<180 days	127246.00	
			Equipments<180 days	121200.00	
			Furnitures<180 days	236460.00	
			Library Books<180 days	273592.00	6863051.00
			Investment In FD		150000.00
			Advances		
			Staff Advances		45000.00
			Closing Balance		
			Vasai Vikas Sahakari Bank Ltd. - Current A/c	-3100222.00	
			Central Bank of India	5003920.00	
			Cash on Hand	16432.00	1920130.00
Total		135973728.00	Total		135973728.00


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VISHNU WAMAN THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF TECHNOLOGY CD-8295 [2023-2024]

STATEMENT OF DEPRECIATION FOR 2023-2024 (for Building & Structures)

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2023	ADDITIONS UPTO 30.09.23	ADDITIONS AFTER 01.10.23	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2024
1	BUILDING	83226985.00	111120.00	48480.00	83386585.00	10%	8336234.00	75050351.00
2	SOLAR SYSTEM	1816564.00			1816564.00	40%	726626.00	1089938.00
3	AIR CONDITIONER	392314.00			392314.00	15%	58847.00	333467.00
4	CAR-MAHINDRA BOLERO	108424.00			108424.00	15%	16264.00	92160.00
5	COMPUTERS & PRINTERS	9463830.00	3559200.40	443245.76	13466276.16	40%	5297861.00	8168415.00
6	ELECTRICAL EQUIPMENTS	912376.00			912376.00	15%	136856.00	775520.00
7	CCTV	1648597.00	974515.00		2623112.00	60%	1573867.00	1049245.00
8	ELECTRICAL FITTINGS	971728.00			971728.00	15%	145759.00	825969.00
9	FIRE EXTINGUISHER	2196.00			2196.00	15%	329.00	1867.00
10	FURNITURE & FIXTURES	16636296.00	770069.60	301460.00	17707825.60	10%	1755710.00	15952116.00
11	LAB EQUIPMENTS	4406968.00	104900.00	408500.00	4920368.00	15%	707418.00	4212950.00
12	LIBRARY BOOKS	1191814.00	14804.00	273592.00	1480210.00	40%	537366.00	942844.00
13	LIFT	829528.00			829528.00	15%	124429.00	705099.00
14	OFFICE EQUIPMENTS	464579.00	143760.20		608339.20	15%	91251.00	517088.00
15	TELEPHONE INSTUMENT	91287.00			91287.00	15%	13693.00	77594.00
16	TELEVISION	0.00	377704.02		377704.02	40%	151082.00	226622.00
17	WATER COOLER/PURIFIER	329308.00			450508.00	15%	58486.00	392022.00
	TOTAL	122492794.00	6056073.22	1596477.76	130145344.98		19732078.00	110413267.00

Note :- Depreciation has been provided as per the Income Tax Act, 1961.


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STATEMENT OF DEPRECIATION FOR 2023-2024 (for Building & Structures)

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2023	ADDITIONS UPTO 30.09.23	ADDITIONS AFTER 01.10.23	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2024
1	BUILDING	83226985.00	111120.00	48480.00	83386585.00	10%	8336235.00	75050350.00
2	SOLAR SYSTEM	1816564.00			1816564.00	15%	272485.00	1544079.00
3	AIR CONDITIONER	392314.00			392314.00	15%	58847.00	333467.00
4	CAR-MAHINDRA BOLERO	108424.00			108424.00	15%	16264.00	92160.00
5	COMPUTERS & PRINTERS	11134020.00	3559200.40	443245.76	15136466.16	25%	3728711.00	11407755.00
6	ELECTRICAL EQUIPMENTS	912376.00			912376.00	15%	136856.00	775520.00
7	CCTV	1648597.00	974515.00		2623112.00	15%	393467.00	2229645.00
8	ELECTRICAL FITTINGS	971728.00			971728.00	15%	145759.00	825969.00
9	FIRE EXTINGUISHER	2196.00			2196.00	15%	329.00	1867.00
10	FURNITURE & FIXTURES	14854850.00	770069.60	301460.00	15926379.60	15%	2366347.00	13560033.00
11	LAB EQUIPMENTS	4406968.00	104900.00	408500.00	4920368.00	15%	707418.00	4212950.00
12	LIBRARY BOOKS	1628969.00	14804.00	273592.00	1917365.00	25%	445142.00	1472223.00
13	LIFT	829528.00			829528.00	15%	124429.00	705099.00
14	OFFICE EQUIPMENTS	464579.00	143760.20		608339.20	15%	91251.00	517088.00
15	TELEPHONE INSTUMENT	91287.00			91287.00	15%	13693.00	77594.00
16	TELEVISION	0.00	377704.02		377704.02	15%	56656.00	321048.00
17	WATER COOLER/PURIFIER	329308.00			450508.00	15%	58486.00	392022.00
	TOTAL	122818693.00	6056073.22	1596477.76	130471243.98		16952375.00	113518869.00

Note :- Depreciation has been provided as per the Shikshan shulka Act, 1961.

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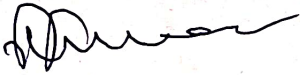
VIVA INSTITUTE OF TECHNOLOGY

BANK RECONCILIATION STMT 2023-24

BALANCE AS PER BANK STMT

2407957.50

SR.NO	NAME OF PARTY	CH.NO	AMOUNT	
1	STAFF SALARY-MAR'24	102459	5239466	
2	STAFF SALARY-MAR'24	102614	62318	
3	STAFF SALARY-MAR'24	102615	139685	
4	STAFF SALARY-MAR'24	102613	66710	
			5508179	-3100221.50



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